



# School Capital Fund Commission

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*Regular meeting*

March 11, 2024



**BUNCOMBE COUNTY**



# Agenda

- ❖ Call to Order
- ❖ Approval to follow agenda as presented
- ❖ Approval of February 12 Regular Meeting Minutes
- ❖ Public Comment
- ❖ Discuss Future Meeting Schedule
- ❖ Special Meetings
- ❖ Amend Bylaws
- ❖ Funding Capacity
- ❖ Adjournment



# Public Comment



# New Proposed Meeting Date



# Special Meetings

Monday, April 15<sup>th</sup> 3pm-5pm

Purpose: Finance will provide a financial update, Schools will present project requests

Location: 200 College Street, 1st Floor

Monday, April 29<sup>th</sup>: 3pm-5pm

Purpose: To finalize recommendation to the Board of Commissioners, Finance will present strategy on funding projects

Location: 200 College Street, 1st Floor



# Amend Bylaws

Original:

## Section E - 1. Regular Schedules

a) The Commission shall hold a regular meeting at 3:00 p.m. on the second Monday of July, September, October, February and March. The meeting shall be held at the County Administration Building, 200 College St., Asheville, NC 28801.

Proposed:

## Section E - 1. Regular Schedules

a) The Commission shall operate on a fiscal year cycle. The Commission shall hold an organizational meeting beginning at 3:00 p.m. on the third Monday of July at which time and place the Commission will schedule its regular meeting schedule for the next fiscal year. The Commission will hold at least four (4) regular meetings per fiscal year inclusive of the July regular meeting referenced above. Meetings will be held in the County Administration Building, 200 College St., Asheville, NC 28801.



# Funding Capacity

- ❖ \$15M is available to fund FY2025 projects
- ❖ This can be split between debt and pay-go
- ❖ Finance will perform debt vs pay-go analysis for each project and provide a recommendation



**Next Meeting (*pending approval*):  
Monday, April 15th 3pm-5pm**

