

FY 24 AHSP Application Staff Summary: Mountain Housing Opportunities Resident Services Pilot: New Start

1,000 Households Served	\$50 AHSP Request Per Household	\$1.00 : \$18.6 Leverage Ratio AHSP \$: Other Non-County \$	<80% AMI Target	80% % Admin Cost
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Project Description: Mountain Housing Opportunities (MHO) submitted an **New Start Grant** application requesting **\$50,000** to support an on-site supportive resident services program (Program).

AHSP Goal: Support activities that achieve functional zero Homelessness

Summary: MHO’s request (\$50,000) is intended to support its new Program. The request will support an overall five (5) year project budget of \$982,267 of which the balance of funds (\$932,267.13) is comprised of \$100,000 (Dogwood), \$150,000 (TD Bank Foundation), \$45,000 (Enterprise Community Partners), \$250,000 (Other private foundations & individuals), other public funding sources (\$175,000) and MHO Rental Portfolio Contribution (\$231,000). A total of 1,000 MHO residents will be supported over the five (5) year period.

The Program will assess a resident’s needs and connect them with supportive resources to prevent evictions, improve economic stability, foster overall health, support education opportunities, and strengthen community networks. MHO indicates that they will likely seek County funding, in the form of AHSP Administrative Support Program funding, in future years to sustain the activity.

MHO will use this funding for administrative expenses and direct project delivery. Approximately 80% will go toward salary and benefits for a new resident services manager position. The resident services manager will be MHO's lead for identifying best practices, engaging residents and community partners, and establishing a tailored framework for the Program. The remaining 20% would be applied to delivering services to residents.

County Funding Source Options: Buncombe County General Fund and AHSP Program Income.

Finance Department Assessment of Audits and Financial Position: MHO’s Financial Statements are from FY 21. FY 22 statements are preferred; however, MHO’s fiscal year ends December 31 so its FY 22 audit is not yet complete. MHO’s most recent audit (FY 21) includes a finding between MHO and the City of Asheville related to MHO’s HOME funded Downpayment Assistance program, but MHO appears to be addressing the finding. As of December 31, 2021, MHO’s financials show a reasonably healthy financial position.

Recommendation: Community Development Division staff reviewed the project, confirm it adheres to the requirements of the FY24 AHSP, and confirm it appears eligible for funding. The project appears ready for implementation July 1, 2023. Consideration of full or partial award may be considered.

PROJECT SUMMARY SHEET		Y/N
Project Description/Narrative		
Clearly affordable housing focused		Y
Aligns with all components of the application		Y
Aligns with all guidelines of the AHSP program		Y
Aligns with the selected strategic goal		Y
Designed to Serve Households with AMI		
<80%		Y
<50%		Y
<30%		Y
Designed to Serve		
General populous eligible for the program		Y
Individuals who are age 55 or older		Y
Individuals with a disability		Y
Individuals who are hard to house		N
Individuals who are homeless		Y
Individuals who are BIPOC		Y
Individuals who are justice involved		Y
Individuals who have vouchers		Y
Budget of Expenses		
Complete		Y
Reasonable		Y
Budget of Revenues		
Complete		Y
Reasonable		Y
Includes leveraging additional investment (non-AHSP funds)		Y
Project Schedule		
Complete		Y
Reasonable		Y
Project Team		
Relevant experience and qualifications to complete the project		Y
Project History		
Indicates success in completing projects in the program category		Y
Applicant		
Has timely audits free of qualifications and findings which would adversely indicate ability to manage an AHSP allocation		Y
Shows a healthy financial position		Y
Is a non-profit applicant		Y