Overview: The GO Bonds

Presented by

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Open Space Bond Overview

$30M Open Space Bond
- Land Conservation
- Greenways
- Passive Recreation Lands

1. Selection Criteria Development & Approval
2. RFP Development & Launch
3. Application Support
4. Project Selection & Announcement
5. Ongoing: Project Support & Oversight
6. Ongoing: Community Outreach
Conservation Easements

- **Status:** Criteria Adopted by BOC
- **Process:** Current, rolling application/selection process used for conservation
- **Upcoming:**
  - First project can be awarded in Summer 2023

### Proposed Criteria

<table>
<thead>
<tr>
<th>Farmland</th>
<th>Natural Land</th>
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<tbody>
<tr>
<td>Farmland Soils Assessment</td>
<td>Parcel Size</td>
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<td>Forestland Soils Assessment</td>
<td>Ridge Tops or Highland Protection</td>
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<td>Clustering Potential</td>
<td>Proximity to BRP</td>
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<tr>
<td>Funding and Donation Leveraged</td>
<td>Historic &amp; Working Farmlands</td>
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<tr>
<td>Farmland Potential</td>
<td>Water Quality Protection</td>
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<td>Proximity to Protected Areas</td>
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<td>Ecologically Sensitive Areas</td>
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Greenways

- **Status:** Draft Criteria approved by Advisory Board; received feedback from Energy & Environmental Stewardship Subcommittee
- **Upcoming:**
  - July: Presentation to Commissioners
  - Pre-development of shovel-ready projects
- **Process:** RFP to open in January 2026 after completion of shovel-ready projects

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<thead>
<tr>
<th>Proposed Criteria</th>
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<tr>
<td>Qualifying Criteria</td>
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<td>Leveraging of Bond Funds</td>
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<tr>
<td>Project</td>
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<tr>
<td>Scheduling/Timeline</td>
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<td>Feasibility Study</td>
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<td>Geographic Location</td>
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Passive Recreation Lands

- **Status:** Subcommittee convened; Currently soliciting public input in vision-setting process
- **Upcoming:**
  - June – draft criteria based on public input
  - July – stakeholder feedback on criteria
  - August – criteria refinement/approval
- **Tentative Process:** RFP development in Summer 2023; RFP to open in Fall 2023; First project selections in Spring 2024

### Proposed Top-Line Criteria
- Conservation and Environmental Impact
- Equity
- Accessibility
- Feasibility
- Costs & Leveraged Funding
- Alignment with County Plans/Needs
- Long-term Management Plan
Affordable Housing Bond Overview

$40M Affordable Housing Bond
• Construction of housing affordable to low- and moderate-income households
Affordable Housing Services Program

- **Status:** AHSP Adopted by BOC
- **Process:** Annual application and selection process used for affordable housing construction
- **Upcoming:**
  - Projects currently recommended to be allocated funding as loans through budget adoption scheduled June 20, 2023

**Existing Criteria**
- Affordable Housing Goals and Objectives
- Funding Constraints
- Individual Project Merits
- Achievement of Desired Mix of Project Types
- Leveraging of Other Funding
- Voucher Acceptance
Community Oversight Committee

- **Status:** BOC appointed members selected at February 21 meeting
- **Upcoming:** Early April member orientations; June first group meeting
- **Process:** The Oversight Committee will meet 3 times per year in alignment with County debt disbursement, the annual audit, and a mid-year review

**Oversight Committee Goals**

1) Ensure transparency with the public into how the bond funds are managed and utilized
2) The Committee will **not** weigh in on which projects are selected to receive funding
3) Review projects after they have been funded to ensure compliance with legal and financial requirements
Questions