



# Overview: The GO Bonds

*Presented by*

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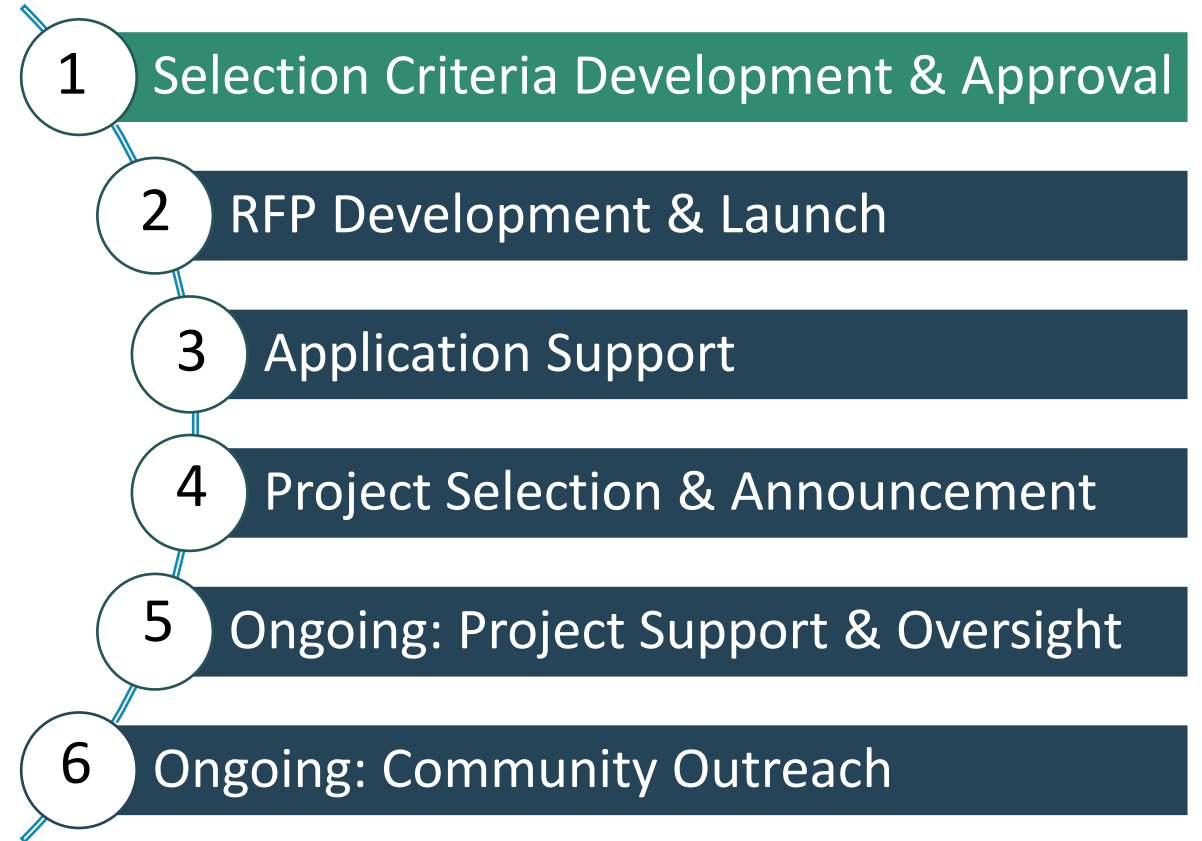
Community Development Division Manager



# Open Space Bond Overview

## \$30M Open Space Bond

- Land Conservation
- Greenways
- Passive Recreation Lands



# Conservation Easements

- **Status:** Criteria Adopted by BOC
- **Process:** Current, rolling application/selection process used for conservation
- **Upcoming:**
  - First project can be awarded in Summer 2023

## Proposed Criteria

Farmland	Natural Land
Farmland Soils Assessment	Parcel Size
Forestland Soils Assessment	Ridge Tops or Highland Protection
Clustering Potential	Proximity to BRP
Funding and Donation Leveraged	Historic & Working Farmlands
Farmland Potential	Water Quality Protection
	Proximity to Protected Areas
	Ecologically Sensitive Areas



# Greenways

- **Status:** Draft Criteria approved by Advisory Board; received feedback from Energy & Environmental Stewardship Subcommittee
- **Upcoming:**
  - July: Presentation to Commissioners
  - Pre-development of shovel-ready projects
- **Process:** RFP to open in January 2026 after completion of shovel-ready projects

## Proposed Criteria

Qualifying Criteria	Weighted Criteria
Leveraging of Bond Funds	Connectivity
Project Scheduling/Timeline	Environmental Impact
Feasibility Study	Accessibility
Geographic Location	Feasibility
	Identified as County Need
	Equity
	Leveraging of Bond Funds and Project Costs
	Safety



# Passive Recreation Lands

- **Status:** Subcommittee convened; Currently soliciting public input in vision-setting process
- **Upcoming:**
  - June – draft criteria based on public input
  - July – stakeholder feedback on criteria
  - August – criteria refinement/approval
- **Tentative Process:** RFP development in Summer 2023; RFP to open in Fall 2023; First project selections in Spring 2024

## Proposed Top-Line Criteria

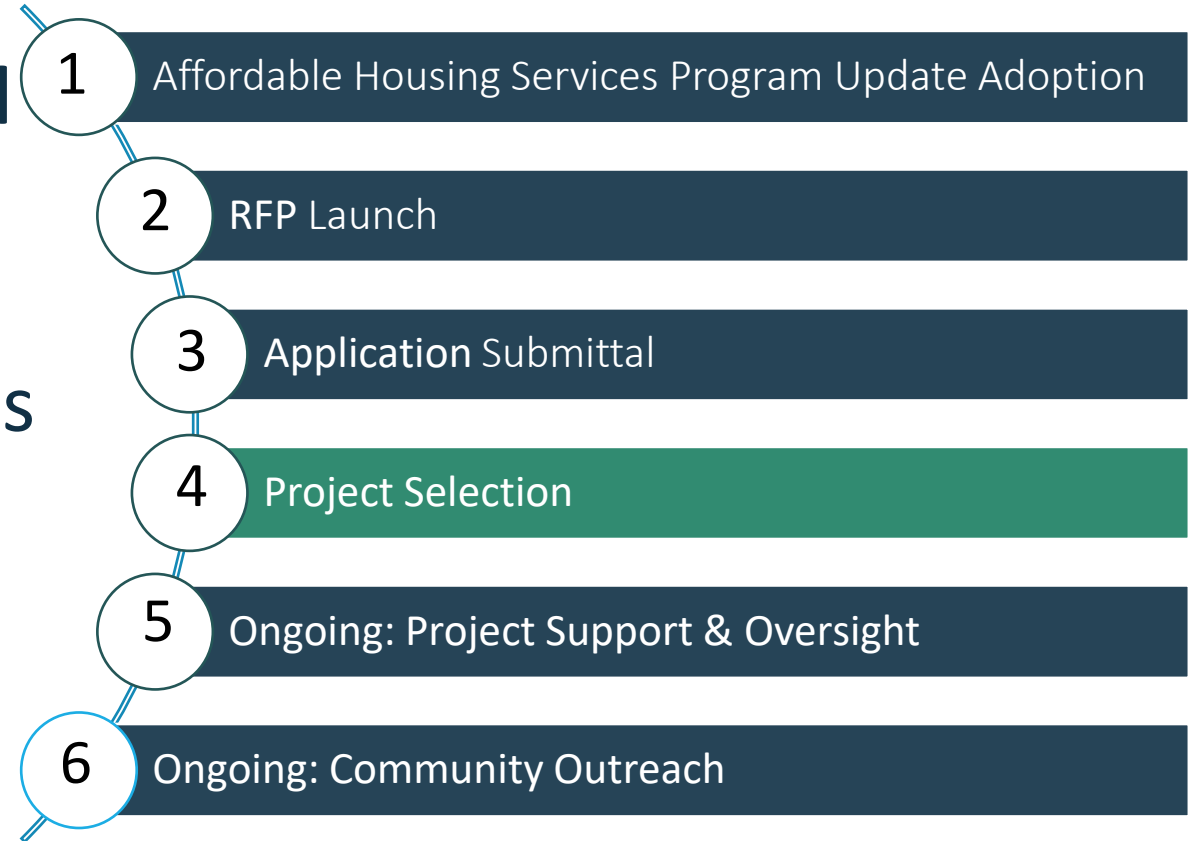
Conservation and Environmental Impact  
Equity  
Accessibility  
Feasibility  
Costs & Leveraged Funding  
Alignment with County Plans/Needs  
Long-term Management Plan



# Affordable Housing Bond Overview

## \$40M Affordable Housing Bond

- Construction of housing affordable to low- and moderate-income households



# Affordable Housing Services Program

- **Status:** AHSP Adopted by BOC
- **Process:** Annual application and selection process used for affordable housing construction
- **Upcoming:**
  - Projects currently recommended to be allocated funding as loans through budget adoption scheduled June 20, 2023

## Existing Criteria

Affordable Housing Goals and Objectives  
Funding Constraints  
Individual Project Merits  
Achievement of Desired Mix of Project Types  
Leveraging of Other Funding  
Voucher Acceptance



# Community Oversight Committee

- **Status:** BOC appointed members selected at February 21 meeting
- **Upcoming:** Early April member orientations; June first group meeting
- **Process:** The Oversight Committee will meet 3 times per year in alignment with County debt disbursement, the annual audit, and a mid-year review

## Oversight Committee Goals

- 1) Ensure transparency with the public into how the bond funds are managed and utilized
- 2) The Committee will not weigh in on which projects are selected to receive funding
- 3) Review projects after they have been funded to ensure compliance with legal and financial requirements





# Questions

