GO Bonds Community Oversight Committee – 11.15.23

Presented by

Jill Carter and Chloe Donohoe

GO Bonds Project Managers
Agenda

1) Bond Project Timeline Updates
2) Bond Financial Advising Update
3) Transparency Dashboard and Landing Page
4) Questions from the Committee
Bond Updates

Jill Carter, Chloe Donohoe, and Matt Evans
Affordable Housing Bond

- Three Bond-funded AH Projects currently in FY24 Pipeline
- Potential revisions to the Affordable Housing Services Program
- Next AHSP application cycle starts in December

<table>
<thead>
<tr>
<th>Plan for FY25 AHSP Funding Cycle</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>AHSP Application Open</td>
<td>December 11</td>
</tr>
<tr>
<td>AHSP Application Due</td>
<td>January 26</td>
</tr>
<tr>
<td>AHSP Review of Applications</td>
<td>February/March/April</td>
</tr>
<tr>
<td>Funding Recommendations to BOC</td>
<td>April 30</td>
</tr>
<tr>
<td>Budget Adoption</td>
<td>May/June</td>
</tr>
<tr>
<td>FY25 Begins</td>
<td>July 1, 2024</td>
</tr>
</tbody>
</table>

- 34% Total Bond Fund Commitments Expected
- 66% Total Bond Funds Remaining
One approved project:
- Woodfin Greenway ($1,273,250)

Three projects in pipeline
- Conservation Easements
- Passive Recreation Lands

Application to Open in early CY24 – no allocation expected in FY24.
Financial Advisor Update

• BC Finance is working with Davenport (Financial Advisor) to plan upcoming debt issuances (LOBs & GO)

• Initial call scheduled with the Local Government Commission (LGC) on November 21

• Hoping to issue debt in late Spring
Landing Page

Overview
- Purpose of the bonds
- Oversight and transparency measures (add dashboard link here?)
- Bond project manager contact info

Open Space and Affordable Housing Bonds
- Description
- Goals
- Project selection processes

Oversight Committee
- Description
- Meeting logistics
- Committee member name and board appointment

FAQs
- Why issue general obligation (G.O.) bonds?
- How are general obligation (G.O.) bonds issues?
- What is the purpose of a bond referendum?
- When are bond referenda held?
- How will the County communicate with residents about potential projects to fund via G.O. bonds and other details about the process, timeline, etc.?
- What is the County’s role in communicating about (and not advocating for) bonds?
- How does this impact Buncombe County residents?
Transparency Dashboard

Matthew Baker

BC Strategy and Innovation
Committee Member Questions?
Wrapping Up

• Next Meeting: March 20, 2024 at 3:30 in same space
  • Draft Agenda:
    • Conservation Easement Bond Allocations
    • Affordable Housing Bond Project Updates
    • Presentation on the County Audit and Financial Report
    • Discussion about the Annual Report of the Committee